

# **RVG ALUMNI**

PAN : AAAAR7084A

**Audited Accounts  
For The Financial Year  
2023-2024**



## MANAGING COMMITTEE REPORT

Dear Members,

Your Managing Committee has great pleasure in presenting the 16<sup>th</sup> Annual Report for RVG Alumni along with the Auditors Report for the financial year ended 31<sup>st</sup> March, 2024.

### **Membership Strength**

There has been a steady increase in membership Strength of the alumni with addition of 2 Patron Members, 25 Fellow and 336 Associate Members during the year ended 31<sup>st</sup> March, 2024 The cumulative membership strength of the alumni is as under:

Category	As on 31 <sup>st</sup> March, 2024	As on 31 <sup>st</sup> March, 2023
Patron*	42	40
Fellow	790	765
Associate	3,958	3,622
<b>Total</b>	<b>4,790</b>	<b>4,427</b>

\*Patron Members include 1 honorary member under the scheme of Donation/contribution for Girls Hostel.

### **Financial highlights:**

During the year, the excess of Income over Expenditure is Rs 17,839 against excess of Income over expenditure of Rs. 84,653 in the previous year.

The Alumni has not charged or charged nominal participation fees etc. from its members. All major programs of the Alumni are sponsored mostly by Alumni members/their offices. The Managing Committee looks forward for continued patronage by its members in sponsoring the programs.

### **Managing Committee:**

The 6<sup>th</sup> elected Managing Committee completed its fourth year of the extended term on 31<sup>st</sup> March, 2024 under the leadership of Shri Balveer Singh Choudhary. During his leadership, the Alumni have conducted various programmes for members and students successfully with active participation from various sub committees. The Managing Committee places on record its sincere appreciation of time and efforts put in by the various committee members in organising various successful programs.

### **Election of New Managing Committee for the period 2024-26:**

The term of 6<sup>th</sup> elected Managing Committee was completed on 31<sup>st</sup> March, 2024 so the new managing committee was elected for the Year 2024-26. The election committee had received 16 nominations for the RVG Alumni Managing Committee Elections 2024. Out of

these 16 nominations, 1 nomination was rejected 5 nominations were withdrawn by the candidates hence valid Nominations were 10.

As per the By Laws, 10 managing committee members need to be elected and since valid nominations were 10, so the election committee elected all the final candidates as Managing Committee members of RVG Alumni for the term 2024-26 as under:

Sr. No.	Name of Nominated Member to RVG Alumni Managing Committee (2024-26)
1.	Shri Gaurav Nagori
2.	Shri Govind Sharma
3.	Shri Hitesh Mondot
4.	Shri Rajeev Mittal
5.	Shri Ramesh Kookda
6.	Shri Sachin Tulsyan
7.	Shri Sandeep Kanoi
8.	Shri Suresh Murarka
9.	Shri Yogendar Khairari
10.	Shri Yogesh Patel

Further, in the Managing Committee meeting held on 17<sup>th</sup> March, 2024, the committee elected following office bearers for the term 2024-26.

Shri Hitesh Mandot	President
Shri Suresh Murarka	Vice President
Shri Sachin Tulsyan	Vice President
Shri Rajeev Mittal	Secretary
Shri Ramesh Kookda	Joint Secretary
Shri Govind Sharma	Treasurer

### **Programs for Members held during the year 2023-24:**

It has been our endeavour to carry out activities for fulfilling the objectives of the Alumni i.e. Fellowship and networking, helping the students and assisting RVG Trust in achieving its objectives. Following program was organized during the year for attaining the above objectives:

#### **RVG Alumni – Wan Yatra**

RVG Alumni along with RVG organized a social initiative with a day picnic, WAN YATRA 2023: Monsoon Trek to a Forest Village, to connect its Alumni members with mother nature.

This WAN YATRA to Wada, Palghar, Maharashtra offered a unique opportunity to contribute to mother nature while giving us a chance to meet RVG friends and foster team-building skills. Our goal was to plant approximately 500 trees on land owned by farmers, ensuring their long-term survival and providing additional income to the community.

This green movement initiative not only helps the environment and a sustainable future but also creates a sense of community service.

Beyond tree plantations, the event offered a glimpse into rural India, promoting an awareness of village culture. The fascinating experience was enhanced with a homemade vanvasi vegetable lunch, hamlet tours, and interaction with local residents.

### **@ Reconnect RVG – 1982 to 1984 & 2001 to 2006 & 1994 to 1998**

Batchwise get-togethers at RVG Hostel were conducted, which involved a morning walk at Juhu Beach, delicious Breakfast at RVG Hostel and visiting hostel rooms to visualise our old and sweet memories.

### **Blood Donation Camp**

The mega blood donation camp was organised jointly with Marwadi Yuva Manch Mumbai & Bhayander Branch at RVG Andheri West Campus. Tata Memorial Hospital was our medical partner for this camp.

### **Bollywood ke Rang RVG ke Sang - 2024**

RVG Alumni organized a Holi get together programme at Terapanth Bhavan, Thakur Complex, Kandivali East, Mumbai. The programme was enjoyed by approx. 450 members along with their family, who enjoyed Holi with rose petals, Bollywood Songs & Dinner.

### **Aim and Focus of Managing Committee**

It has been our endeavour to carry out activities for fulfilling the objectives of the Alumni i.e. Fellowship & networking, helping the students and assisting RVG Trust in achieving its objectives. The Managing Committee has decided to hold cultural/get together/picnic programs every year with a gap of about 3-4 months. Family of the members are also encouraged to participate in the program to enhance bonding amongst members and their families.

The Managing Committee believes in focusing on engaging students of RVG who are future Alumni, hence organises various program for students also.

### **Acknowledgement**

The Managing Committee wishes to place on record its appreciation and gratitude towards Trustees, Office Bearers, staff and Members of RVG Educational Foundation, members of Alumni, Students of RVG, Sponsors, other agencies for their co-operation and support in the functioning of RVG Alumni.

**For and on behalf of RVG Alumni Managing Committee**

Sd/-

**Hitesh Mandot**  
**(President – RVG Alumni)**

Dated: 7<sup>th</sup> September, 2024

**AUDITOR'S REPORT**

We have audited the attached Balance Sheet of RVG Alumni as at 31<sup>st</sup> March, 2024 and also the attached Income and Expenditure Account for the year ended on that date. Our responsibility is to express an opinion to these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

We further report that-

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts have been maintained so far as it appears from examination of those books.
- c) The Balance Sheet and Income and Expenditure dealt with by this Report are in the agreement with the Books of Accounts as referred in (b) above.
- d) In our opinion the Balance Sheet and Income and Expenditure Account referred to above and read together with the notes thereon give a true and fair view:
  - i. In the case of the Balance Sheet of the State of Affairs as at 31<sup>st</sup> March, 2024.
  - ii. In the case of the Income and Expenditure Account, deficit for the year ended 31<sup>st</sup> March, 2024.

For Sandeep R. Maheshwari & Co.  
Chartered Accountants  
FRN: 138268W



**SANDEEP MAHESHWARI**  
**PARTNER**  
**MEM. NO. – 103293**  
**UDIN: 245103293BKENBH4184**



Mumbai, 31<sup>st</sup> August, 2024

# RVG ALUMNI


Balance Sheet as at 31st March, 2024

Amount ( in Rs.)

PARTICULARS	SCHEDULES	AS AT 31.03.2024	AS AT 31.03.2023
<b><u>Funds &amp; Liabilities</u></b>			
<b>Funds</b>			
Corpus Funds	A	1,28,84,800	1,20,40,200
Income & Expenditure Account		(14,41,301)	(14,59,140)
<b>Current Liabilities &amp; Provisions</b>			
	B	-	-
<b>Total</b>		<b>1,14,43,499</b>	<b>1,05,81,060</b>
<b><u>Property &amp; Assets</u></b>			
<b>Fixed Assets</b>			
	C	21,194	23,762
Funds with RVGEF	D	1,06,00,291	98,00,291
<b>Current Assets</b>			
Cash & Bank Balances	E	6,94,408	6,03,901
Loans & Advances	F	1,27,606	1,53,106
<b>Total</b>		<b>1,14,43,499</b>	<b>1,05,81,060</b>

Significant Accounting Policies & Notes  
to Accounts

As per our report of even date attached  
For Sandeep R. Maheshwari & Co.  
Chartered Accountants  
FRN :- 138268W

  
Sandeep Maheshwari  
Partner  
Mem No. 103293  
UDIN : 241032938K ENBH 4184



President

For RVG ALUMNI

Secretary

Treasurer

Place : Mumbai  
Date : 31st August, 2024

Place : Mumbai  
Date : 31st August, 2024

# RVG ALUMNI

## Income & Expenditure Account for the year ended on 31st March, 2024

Amount ( in Rs.)

PARTICULARS	SCHEDULES	Year Ended 31.03.2024	Year Ended 31.03.2023
<b>Income</b>			
Misc & Other Receipts	G	21,056	1,25,000
<b>Total (A)</b>		<b>21,056</b>	<b>1,25,000</b>
<b>Expenditure</b>			
General & Administrative Expenses	H	3,217	40,348
<b>Total (B)</b>		<b>3,217</b>	<b>40,348</b>
<b>Excess of Income/(Expenditure) Over Expenditure/ (Income) before Tax (A - B)</b>		<b>17,839</b>	<b>84,653</b>
Less: Provision for Tax		-	-
<b>Excess of Income/(Expenditure) Over Expenditure/ (Income) after Tax</b>		<b>17,839</b>	<b>84,653</b>
Income Tax for earlier years		-	-
Balance brought forward from Last Year		(14,59,140)	(15,43,793)
<b>Balance carried forward</b>		<b>(14,41,301)</b>	<b>(14,59,140)</b>

Significant Accounting Policies & Notes  
to Accounts

As per our report of even date attached  
For Sandeep R. Maheshwari & Co.  
Chartered Accountants  
FRN :- 138268W

For RVG ALUMNI

  
Sandeep Maheshwari  
Partner  
Mem No. 103293  
UDIN : 24103293BKENBH4184



  
President

  
Secretary

  
Treasurer

Place : Mumbai  
Date : 31st August, 2024

Place : Mumbai  
Date : 31st August, 2024

# RVG ALUMNI

Schedules forming Part of Financial Statements as at 31st March, 2024

Amount ( in Rs.)

PARTICULARS	As at 31.03.2024		As at 31.03.2023	
<b>Schedule 'A' : - Corpus Funds</b>				
(i) <b>Patron Membership Fees</b>				
Opening Balance	39,00,000		39,00,000	
Add : Additions during the year	2,00,000		-	
Closing Balance		41,00,000		39,00,000
(ii) <b>Fellow Membership Fees</b>				
Opening Balance	41,83,500		41,27,400	
Add : Additions/(conversions) during the year	2,75,000		56,100	
Closing Balance		44,58,500		41,83,500
(iii) <b>Associates Membership Fees</b>				
Opening Balance	39,56,700		37,82,900	
Add : Additions during the year	3,69,600		1,78,200	
Less : Transfer to Fellow Membership	-		(4,400)	
Closing Balance		43,26,300		39,56,700
<b>TOTAL</b>		<b>1,28,84,800</b>		<b>1,20,40,200</b>
<b>Schedule 'B' : - Current Liabilities &amp; Provisions</b>				
Other Payables		-		-
<b>TOTAL</b>		-		-
<b>Schedule "D" : - Funds with RVGEF</b>				
Funds with RVGEF		1,06,00,291		98,00,291
<b>TOTAL</b>		<b>1,06,00,291</b>		<b>98,00,291</b>
<b>Schedule "E" : - Cash &amp; Bank Balances</b>				
State Bank of India		6,92,111		6,01,604
Cash In Hand		2,297		2,297
<b>TOTAL</b>		<b>6,94,408</b>		<b>6,03,901</b>
<b>Schedule "F" : - Loans &amp; Advances</b>				
Advance Tax (Net of provisions)		1,27,606		1,53,106
Deposit with MTNL		-		-
<b>TOTAL</b>		<b>1,27,606</b>		<b>1,53,106</b>





# RVG ALUMNI

Schedules forming Part of Financial Statements as at 31st March, 2024

Amount ( in Rs.)

PARTICULARS	As at 31.03.2024		As at 31.03.2023	
<b>Schedule "G" : - Misc &amp; Other Receipts</b>				
Contribution by Members		20,600		-
Interest on Income Tax Refund		456		-
Contribution for Cricket Tournament		-		1,25,000
<b>TOTAL</b>		<b>21,056</b>		<b>1,25,000</b>
<b>Schedule "H" : - General &amp; Administrative</b>				
<b>Expenses</b>				
Depreciation on Fixed Assets		2,568		2,890
Cricket Match Expenses		-		36,809
Bank Charges		649		649
<b>TOTAL</b>		<b>3,217</b>		<b>40,348</b>



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# RVG ALUMNI

## Schedule "C" :- Fixed Assets chedules forming Part of Financial Statements as at 31st March, 202

Block	Rate	WDV as on 01.04.2023	Additions used 180 days or more	Additions used 179 days or less	Deletions	Total	Deprecia tion	Amount ( in Rs.)	
								WDV as on 31.03.2024	
Air Conditioner	15%	3,832	-	-	-	3,832	575	3,257	
Furniture	10%	19,930	-	-	-	19,930	1,993	17,937	
<b>Total</b>		<b>23,762</b>				<b>23,762</b>	<b>2,568</b>	<b>21,194</b>	
Previous year		<b>26,652</b>				<b>26,652</b>	<b>2,890</b>	<b>23,762</b>	



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*Sandeep*

**RVG ALUMNI**

**Schedules forming Part of Financial Statements as at 31<sup>st</sup> March, 2024**

**Schedule "K" – Significant Accounting Policies and Notes to Accounts**

**(A) Significant Accounting Policies**

**1. Method of Accounting and Revenue Recognition**

The accounts have been prepared on accrual basis under the historical cost convention.

**2. Membership Fees**

Patron Membership Fees, Fellow Membership Fees and Associates Membership Fees are credited to the "Corpus Fund".

**3. Corpus Fund**

The Corpus Fund amount is transferred to RVG Educational Foundation (Trust) for Investments. As required by bye laws, investments are held in the name of our parent body RVG Educational Foundation "Trust".

**4. Depreciation**

Depreciation on Fixed Assets is provided at rate prescribed by Income Tax Act, 1961.

**5. Revenue Recognition**

- a. Revenue is recognised only when it can be reliably measured and it is reasonable to expect ultimate collection.
- b. Sponsorship Fees are accounted for on accrual basis.

**(B) Notes to Accounts**

1. Details of Income tax demand received through intimations u/s 143(1) for which petition u/s 154 for rectification of mistake is filed –

Assessment Year	Gross Demand	Amount (In Rs)	
		Adjusted against refund	Net Demand / (Refund)
2011-12	41,924	56,539	(14,615)
2012-13	1,26,477	71,067	55,410

2. Previous year figures have been re-grouped / re-classified wherever necessary to confirm to the current year presentation.

As per our report of even date attached

For Sandeep R. Maheshwari & Co.

Chartered Accountants

FRN: 138268W

  
Sandeep Maheshwari  
Partner

(Mem. No. 103293)

UDIN: 245103293BKENBH4184



President

For RVG Alumni

  
Secretary

  
Treasurer

Place: Mumbai

Date: 31<sup>st</sup> August, 2024